

MEDIRECT TARIFFS AND CHARGES

BROKERAGE FEES

	RATE ¹	MIN
Equities and ETFs		
Euronext (Brussels)	0.20%	7.00 EUR
Euronext (Amsterdam, Paris)	0.20%	10.00 EUR
Xetra Frankfurt	0.20%	15.00 EUR
Borsa Italiana	0.20%	15.00 EUR
Euronext Lisbon	0.20%	15.00 EUR
Nasdaq	0.20%	11.00 USD
NYSE (New York Stock Exchange)	0.20%	11.00 USD
NYSE ARCA	0.20%	11.00 USD
NYSE MKT LLC (AMEX)	0.20%	11.00 USD
London Stock Exchange (LSE)	0.20%	15.00 GBP
Switzerland (SIX Swiss Exchange)	0.20%	15.00 CHF
Spain (Madrid Stock Exchange)	0.20%	15.00 EUR
Norway (Oslo Stock Exchange)	0.20%	150.00 NOK
Sweden (Stockholm Stock Exchange)	0.20%	150.00 SEK
Denmark (Copenhagen Stock Exchange) DKK	0.20%	150.00 DKK
Finland (Helsinki Stock Exchange)	0.20%	15.00 EUR
Bonds		
EUR denominated	0.20%	15.00 EUR
USD denominated	0.20%	15.00 USD
GBP denominated	0.20%	15.00 GBP
NOK denominated	0.20%	150.00 NOK
CHF denominated	0.20%	15.00 CHF
AUD denominated	0.20%	15.00 AUD
Funds	Free ²	-

¹ The rate is applied to the trade consideration amount and subject to a minimum fee as indicated in the table above.

² MeDirect does not charge any transaction fees when buying or selling mutual funds. As a distributor, MeDirect receives a commission from the fund managers on the management fees that they charge.

DISCRETIONARY PORTFOLIO MANAGEMENT FEES

Annual management fees³

MEMANAGED	0.90% (incl. 21% VAT)
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No transaction costs

At MeDirect, you do not pay any transaction fees on deposits (initial and additional payments) or withdrawals (total or partial) from your discretionary managed portfolio. Any taxes related to the capitalization funds under management will be held by MeDirect.

Taxes

The portfolios MeDirect manages consist of mutual funds that are subject to the standard Belgian tax regulations. MeDirect will do the necessary work and withhold all applicable taxes, so you don't have to take care of this.

Stock exchange tax (TOB)

There is no tax due when purchasing accumulating funds. When selling accumulating funds there is a one-time stock exchange tax. This tax represents 1.32% of the total sales price, but is limited to a maximum of EUR 4,000

Capital gain tax

Capital gain tax is only applicable on the sale of:

Funds purchased before 31 December 2017:

1. Capitalisation funds and trackers which invest 25% or more in fixed-income investments such as bonds;
2. Distribution funds and trackers which invest 25% or more in fixed-income investments, and do not pay out 100% of their interest income.

Funds purchased after 1 January 2018:

1. Capitalisation funds and trackers which invest 10% or more in fixed-income investments such as bonds;
2. Distribution funds and trackers which invest 10% or more in fixed-income investments, and do not pay out 100% of their interest income.

In both cases a withholding tax (capital gain tax) of 30% is deducted from the capital gains resulting from these fixed-income securities. The tax is calculated on the capital gains resulting from the fixed-income securities.

For example:

A capitalisation fund invests 40% in bonds and 60% in shares. The investor purchased the fund for EUR 100 and sells it for EUR 120.

The realised capital gain is EUR 20. As the fund invested 40% in bonds, the tax is only calculated over 40%. 40% of EUR 20 is EUR 8. The tax is 30%, which means EUR 2.4 is deducted and the investor will receive EUR 5.6 net. The fund invests 60% in shares; 60% of EUR 20 is EUR 12, for which no capital gains tax is calculated. The investor will receive EUR 120 – EUR 2.4 (capital gain tax) = EUR 117.6 on selling the fund.

³ The management fee is calculated at the end of each quarter (31 March, 30 June, 30 September, and 31 December) based on the market value of the discretionary managed portfolio at each quarter end.

CORPORATE ACTIONS FEES

All bond redemption, share buyback, bonus shares, mergers and splits, payment of dividend/coupon, scrip dividend	Free
Application of Double Tax Treaty for US tax relief at source	Free

PORTFOLIO TRANSFER FEES

	EQUITY / BONDS	FUNDS / ETFS
Transfer of holdings between MeDirect accounts	Free	Free
Inward transfer of holdings from other institutions	Free	Free
Outward transfer of holdings to other institutions	50 EUR per security	50 EUR per security
Recovery of the countervalue of securities from the Caisse des dépôts et consignations	150 EUR per security	150 EUR per security

TRANSFERRING AN EXISTING PORTFOLIO? MEDIRECT WILL REIMBURSE TRANSFER FEES UP TO €500.

We do not charge any fee for transferring your existing portfolio to MeDirect. We will also reimburse any fees that your current broker may charge you for moving your securities, up to a maximum of €500 per customer. The amount in question totals €500 per customer throughout the entire customer relation period. (For example: you were already reimbursed for an amount of €250 earlier, then there's an amount of €250 that still can be introduced.).

The reimbursement is limited to maximum of €100 per transferred line and the value of the transferred line is at least €500 (or the equivalent of €500 if the security is quoted in a different currency).

GENERAL BANKING FEES

All account opening, maintenance and closing	Free
Outward payments:	
Payments in EUR within EEA (shared costs)	Free
Other payments (shared costs)	EUR 15 ⁴
Inward payments	Free
Payment confirmation and enquiries	EUR 20 per payment
Estate administration fee	From EUR 50 to EUR 200 depending on investigation
Investigations:	
Up to 1 month after payment date	Free
Exceeding 1 month after payment date	EUR 60
Statements:	
Electronic (via internet banking)	Free
Requested paper statement (by post)	EUR 1.50 per page
Requested duplicates	EUR 1.50 per page
Foreign currency exchange	0.8% margin on prevailing market rates
Inactive / Dormant Account	10% of assets at MeDirect with a maximum of EUR 200
Administrative costs linked to a seizure	EUR 75

⁴ Bank charges for outward payments will be considered in the currency of the account from which the money is transferred. For example, if you make a transfer in USD the equivalent of EUR 15 will be withheld in USD. For transfers in another currency than EUR to another bank, multiple international intermediaries may be part of the payment chain and additional costs may apply. The costs charged by international intermediaries are outside of the control of MeDirect.

CARDS

Physical MeDirect Mastercard debit card

Free during the 1st 12 months

From the 13th month onwards, free on the condition that you have made at least 12 transactions (payments or cash withdrawals) in the previous 12 months; otherwise, EUR 12/year. Please note that the 12-month period starts on the first day of the month following the application for the card.

Virtual MeDirect Mastercard Debit Card

Free

Physical card delivery

Free

Charges for using MeDirect cards in the eurozone

Point of Sale payments with card

Free

Charges for using MeDirect cards in currencies other than the euro only if not using an account denominated in the same currency as the payment / withdrawal

ATM cash withdrawals:

In GBP, USD, NOK, CHF

1.5% markup on the applicable interbank exchange rates

Other currencies

1.5% markup on the Mastercard exchange rates

Point of sale payments with card:

In GBP, USD, NOK, CHF

1.5% markup on the applicable interbank exchange rates

Other currencies

1.5% markup on the Mastercard exchange rates

Card services

Replacement of lost/stolen MeDirect Mastercard Debit Card

7 EUR

Card renewal upon expiry

Free

Chargeback investigation – not justified⁵

30 EUR

A question? We are here for you:

Customer service:

- By phone: +32 2 887 20 05 from Monday-Friday 09:00 - 20:00 and on Saturdays 09:00 - 14:00
- By email: info@medirect.be

Online support: www.medirect.be/contact/

⁵ Process in which a payment dispute is resolved by the bank or card issuer through an investigation to determine whether the debit is valid or fraudulent.